

GradCertIA Learning Outcomes

Effective from Semester 2, 2022

Module 1: Risk-based Internal Auditing

- LO1 The ability to demonstrate an understanding of the IIA International Professional Practices Framework.
- LO2 The ability to critically reflect on, understand and explain the concepts of risk management, control and governance as they relate to the internal audit activity.
- LO3 The ability to demonstrate an understanding of key internal audit concepts and tools including control frameworks, operational and management tools and techniques, forecasting and data sampling.
- LO4 The ability to demonstrate an understanding of interview principles.
- LO5 The ability to demonstrate an understanding of quality models and frameworks.
- LO6 The ability to critically reflect on, understand and explain the management of projects, particularly within an internal audit activity.

Module 2: Legal and Regulatory Environment

- LO1 The ability to critically reflect on, understand and explain the regulatory and legal framework within which specific organisations operate.
- LO2 The ability to demonstrate an understanding of macro and microeconomics appropriate to the organisation.
- LO3 The ability to demonstrate an understanding of the principles of governance, ethics, conflict of interest, and the role of internal audit in evaluating ethics.
- LO4 The ability to demonstrate an understanding of fraud, fraud risk evaluation and the appropriate means for detection, investigation and prevention of fraud.

Module 3: Organisational Systems and Processes

- LO1 Be familiar with ICT governance, risk and control frameworks appropriate to the operation of a business organisation.
- LO2 Develop a practice-oriented understanding of the internal auditing process for ICT-enabled business activities.
- LO3 Develop a conceptual understanding of finance and accounting practice appropriate to the operation of a business organisation.
- LO4 Understand the management accounting concepts and techniques appropriate to the operation of a business organisation.

Module 4: Professional in Practice

- LO1 The ability to critically reflect on, understand and explain the interpersonal skills required to operate as a successful internal auditor, including negotiation, personnel management, written and oral communication and change management.
- LO2 The ability to apply an understanding of the effects of culture and technology on the extended organisation.
- LO3 The ability to critically reflect on, understand and explain concepts covered across all modules of the course, with particular regard to the ways in which these concepts are combined to provide the basis of an effective internal audit function.
- LO4 The ability to critically reflect on and explain how the course material has impacted individual practice of internal audit.