

Cyber Security...is it a boardroom issue?



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Today's session will cover

- **Cyber Security and the Boardroom**
- **Executive sponsorship**
- **Organisational culture**
- **Operational readiness**
- **Cyber preparedness**

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- **Cyber Security and the Boardroom**

Cyber Security...is it a boardroom issue?

- Cyber security and the boardroom
 - Security is a business issue
- Directly impacts:
 - investor & Public confidence
 - Reputation
 - Trust
 - Future Revenue



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- **Cyber Security and the Boardroom**
- **Executive sponsorship**

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Executive sponsorship

- Key Stakeholders
 - Chair or Secretary of Board
 - CEO/GM
 - CFO/CIO/CISO/CRO
 - Audit Risk Committee
- Elevate discussion to board/execs via a security committee with appointed delegates
- Standing dedicated agenda item

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Organisational culture

- Business disabler (needs to be enabler)
- Path of least resistance
- CISO often not part of senior leadership
- “We’ve always done it this way”
- “It won’t happen to us”
- Afterthought
- Budget savings

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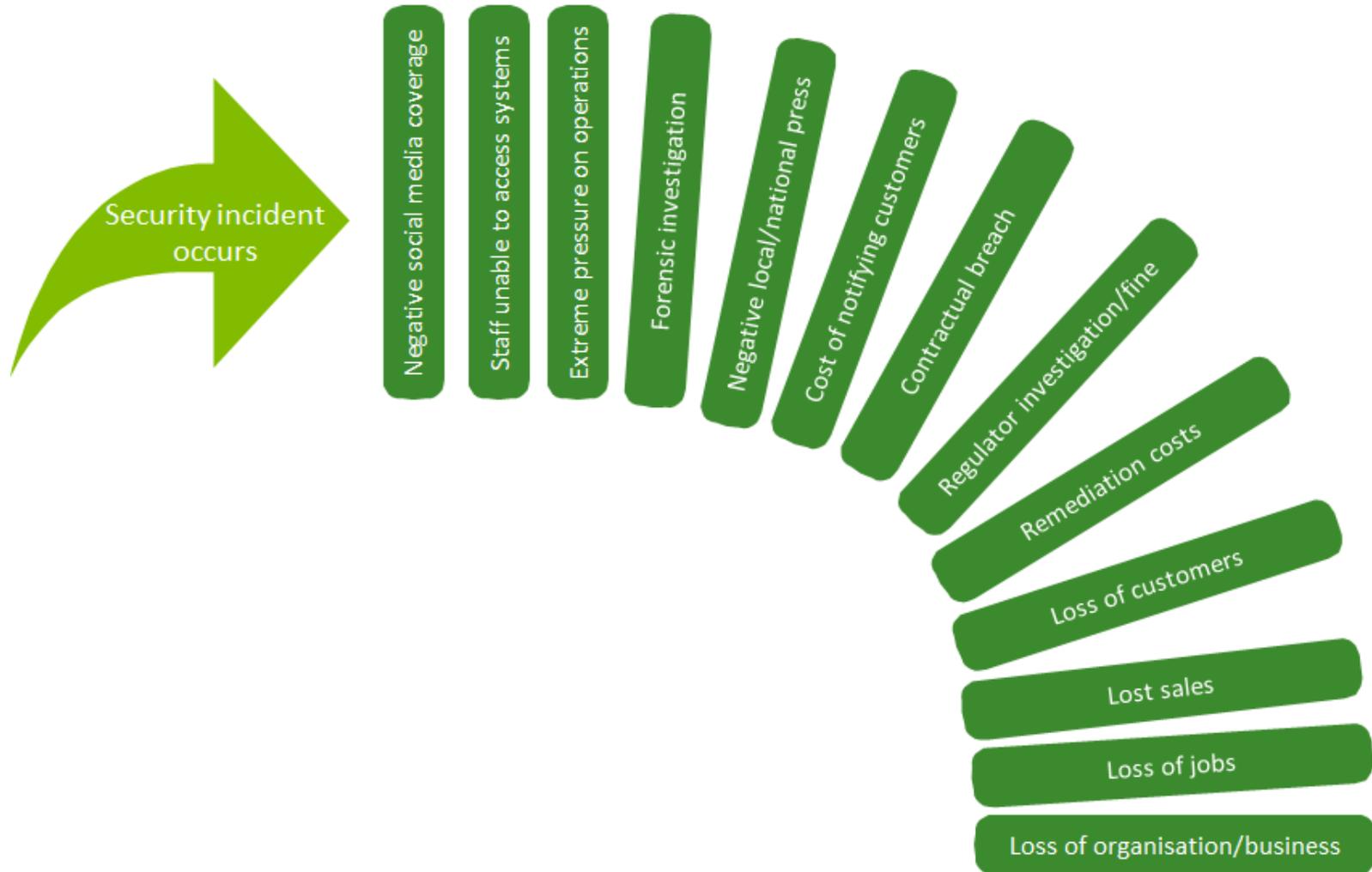
Operational Readiness

What are the key business goals

- Business impact analysis
- Critical systems identification
- Right People – right roles
- Policies & Procedures
- Third party contractual clauses
- Incident response plan
 - Key stakeholders identified
 - Testing & simulations

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The Domino Effect



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Cyber Preparedness

Shift culture from Reactive to Proactive

- Cyber Preparedness Plan
 - Key internal resource identification
- Cyber simulation testing
 - Incident response plan
- Media release plan
- Access to specialist resources (pre-identified)
- Cyber insurance

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Conclusion

- **Security is a business issue**
- **Security posture – threats are not static**
- **Have a plan**
- **Test the plan**
- **Be prepared to change the plan**
- **Annual reviews of environment**
- **Move from reactive to proactive**
- **Auditors are our friends**
- **Don't Panic!**

Need more information?

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